

LATE ITEM – VIII. B. 3.

MOTION

Director Conard:

The Pease Development Authority Board of Directors hereby approves and authorizes the Executive Director to enter into Lease Amendment No. 1 with US Department of State regarding its lease of 31 and 32 Rochester Avenue, to shorten the renewal option 1 notice period under Article 1, Section 1.1, I. (ii), from not later than six (6) months prior to the last day of year 10 of the initial lease term to not less than three (3) months; all in accordance with draft Lease Amendment No. 1, attached hereto.

N:\RESOLVES\2024\Dept of State Lease Amd Option Requirement (3-14-2024).docx

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT NO. 1	
	TO LEASE NO. GS-01P-LNH00722	
ADDRESS OF PREMISES 31 & 32 ROCHESTER AVE, PORTSMOUTH NH	PDN Number: N/A	Page 1 of 2

THIS AMENDMENT is made and entered into between
 PEASE DEVELOPMENT AUTHORITY

whose address is: 55 INTERNATIONAL DRIVE
 PORTSMOUTH, NEW HAMPSHIRE 03801

hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government, acting by and through the designated representative of the General Services Administration (GSA)

WHEREAS the Lessor entered into this Lease with the United States acting by and through the designated representative of the Department of State (DOS) acting pursuant to a delegation of authority from GSA, and

WHEREAS, the parties hereto desire to amend the above Lease to: **(1) Amend Renewal Option Notification**
 NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, as follows:

1. To amend the first sentence of ARTICLE I: Summary 1.1 (L) **RENEWAL OPTIONS** of Contract Reference Number: S-Lease-15-AOPR&PEASE dated April 28, 2015, Option 1: (ii) as follows:
 - (ii) Tenant shall exercise the First Renewal Option by giving written notice of exercise to the Landlord not later than three (3) months prior to the last day of Year 10 of the Initial Lease Term (the "First Renewal Option Notice").

All other terms and conditions of the Lease shall remain in force and effect.
 IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

FOR THE GOVERNMENT:

Signature: _____
 Name: Paul E. Brean
 Title: Executive Director
 Entity Name: Pease Development Authority
 Date: _____

Signature: _____
 Name: Lori Melchin
 Title: Lease Contracting Officer
 Entity Name: GSA, Public Buildings Service
 Date: _____

WITNESSED FOR THE LESSOR BY:

Signature: _____
 Name: _____
 Title: _____
 Date: _____