

MEMORANDUM

To: Pease Development Authority Board of Directors
From: Paul E. Brean, Executive Director *PEB*
Date: April 14, 2022
Re: Potential Air Cargo Development Update

In update to my memorandum dated March 10, 2022, please be advised that PROCON/Kane has not submitted a development proposal for consideration/action at the April 2022, PDA Board of Directors meeting.

PROCON/Kane informed me that they continue to work with their consultants and engage in discussions with potential end users. They are exploring site feasibility and development options and are also examining aeronautical development scenarios that do not include an air cargo component. As of this date, they do not have a timetable for submission of a proposal to the Board.

I will continue to keep the Board updated as things progress.

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