

## NH FINANCIAL INCENTIVES

In addition to low taxes, the State of New Hampshire provides financial incentives to assist businesses in relocating to or expanding in the state - all tailored to the size of individual projects, ranging from two employees to 2,000 employees. These incentives include:

- **Loan and Guarantees:** Capital Access Program, Working Capital Line of Credit Guarantee, Guarantee Asset Program.
- **Tax Exempt Financing:** Industrial Revenue bonds, applicable to manufactures and used for construction or renovations of buildings, including land costs and capital equipment purchases, with interest rates as low as 70% of prime, amortized up to twenty years (\$1.5 million min.)
- **Import/Export Loans:** Foreign Buyer Credit, Export-Import bank of the United States and other sources.
- **Low Interest Loans:** Community Development Block Grant funding can provide loans for infrastructure and related needs. There is also a new program with Citizens Bank offering a 3.5% interest rates, based o the number of new jobs creative for loans between \$250,000 and \$10 million.
- **Customized Employee Training** for new and incumbent workers. This is a program through the NH Community Technical College. It is a 50/50 cash match with the state up to \$15,000 for each company.
- **Tax Credits:** The state offers a program called CROP Zones, which is a short term tax credit against the business profit tax.
- **Job Grants:** For those companies locating in Sullivan and Coos counties, the state offers cash grants for hiring above the minimum wage, ranging from \$1000 to \$20,000 for each new position.
- **Lease with Option to Purchase:** Some Regions offer a lease with an option to purchase using state and federal grants and loans.