

INSERT ITEM X.B.2.

MOTION

Director Bohenko:

In connection with the Airport Terminal expansion project, the Pease Development Authority Board of Directors hereby authorizes the Executive Director to:

- (1) subject to availability, accept on behalf of the PDA any and all Federal Aviation Administration ("FAA") Supplemental or other AIP Grant Offers up to a projected amount of \$14,169,882.15 or more;
- (2) subject to availability, accept from NHDOT Bureau of Aeronautics any and all matching funds up to a projected amount of \$787,215.68, or more;
- (3) subject to receiving all FAA grant funding and all matching funds from NHDOT Bureau of Aeronautics, expend PDA funds up to a projected amount of \$2,340,841.40;
- (4) enter into a contract with Hutter Construction for the project in an amount not to exceed \$15,402,000.00, including allowances;
- (5) enter into a contract with McFarland-Johnson, Inc. for the project construction phase engineering services in an amount not to exceed \$2,053,000.00;

- (6) in the absence of full FAA funding or matching funds from the NHDOT Bureau of Aeronautics, authorize the PDA to borrow funds in a total amount of up to \$16,489,520.00 on the most favorable terms available;
- (7) in the event only partial FAA grant funds and NHDOT Bureau of Aeronautic matching funds are made available, authorize the PDA to expend the required amount of its own funds, or borrow as set out in (6) above, to make up the difference to cover the costs of the project; and
- (8) execute all grant offers and contracts or such other documents and/or agreements as are necessary or appropriate to implement all phases of the Airport Terminal expansion project.

all in accordance with the memorandum from Maria J. Stowell dated August 9, 2018, attached hereto.